

## Embotech appoints Andreas Kyrtatos as new CEO

Zurich, May 14, 2018

The Zurich based startup embotech AG, developing decision-making software solutions for autonomous systems, has appointed Andreas Kyrtatos as its new CEO.

“We are delighted to appoint Andreas as CEO. In a short time, he has had a very positive impact on the way we work. We are confident that his experience, vision and determination will drive the company to the next level”, says Juan Jerez.

Established as a spinoff of the Automatic Control Laboratory of ETH Zurich, embotech has developed a state-of-the-art numerical optimization software (Forces Pro) that powers complex real-time decision-making engines in a variety of applications in the automotive, aerospace and energy domains. The software promotes new ways of building and designing complex control systems.

In the automotive domain, embotech core technology is used to develop various Advanced Driver Assistance Systems (ADAS) features. Embotech is now developing tailored motion planning modules for various autonomous driving tasks. The racing module has been integrated by the Formula Student Driverless team of ETH Zürich, which won the first ever event at the Hockenheimring last August. Additionally, embotech has recently received the Frost & Sullivan award for European Autonomous Driving Software Technology Innovation Award.

In this promising and critical phase of product development, Juan Jerez, co-founder and previous CEO, is handing over to Andreas Kyrtatos in order to focus on growing the engineering team and executing the technology roadmap as Vice President of Engineering.

“embotech’s core technology in numerical optimization is state of the art and its fit for motion planning problems is excellent. We are building up a growing team of star engineers and software programmers who will optimize this technology further for motion planning on autonomous cars and reusable rockets, among other applications”, says Andreas Kyrtatos.

A mechanical engineer and business law graduate, Andreas has a strong background in product development and digitalization in the energy and marine businesses. Andreas had initially joined embotech in March 2018 as Chief Operating Officer.

In private Andreas enjoys triathlons (mostly in Switzerland, but also elsewhere in Europe) and motor boats (mostly in Greece). He lives with his wife Franziska in the west of Zurich.

For additional information please contact:

Juan Jerez, co-founder and VP Engineering, [jerez@embotech.com](mailto:jerez@embotech.com), +41 786478240

Andreas Kyrtatos, CEO, [kyrtatos@embotech.com](mailto:kyrtatos@embotech.com), +41 794301408